

Briefing Note 5: StreetGames Partner with the Illegal Money Lending Team

An introduction to the Briefing Note

StreetGames is working with the Illegal Money Lending Team (IMLT) and Credit Unions to raise awareness amongst disadvantaged young people about the dangers of loan sharks and illegal money lending. StreetGames is currently working with Locally Trusted Organisations (LTOs) in 7 areas to pilot the 'StreetSavers' project. The purpose of this briefing note is outline the framework of the 'StreetSavers' project.

Briefing Note
September 2018

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Background

Research from an incentive scheme run by the Illegal Money Lending Team; where new members were awarded an incentive of up to £25 after saving for three months, found that over 80% of those who claimed the incentive were still saving between 6 months and a year later.

Further to this the fear that participants may only save for short periods of time was unfounded. Only 1% of new members who joined withdrew their deposits and bonus straight away.

Programme aims

The main aims of the programme are:

- To raise awareness amongst disadvantaged young people about the dangers of loan sharks – how they operate and where they act; and illegal money lending; and
- To promote and encourage the use of Credit Unions as a responsible way of saving.

Delivery areas

The StreetSavers project is part of the wider StreetGames community safety work which is led by Stuart Felce, Strategic Lead for Community Safety. The areas in which this programme is currently being rolled out for 12 months until 31st March 2019 are set out below;

- Hull
- Leeds
- Cleveland
- Newcastle
- Manchester
- Whitehaven
- Medway & Coastal Areas

Project Pathway

There are a number of key components to the delivery of a StreetSavers project locally;

- An initial meeting between the local StreetGames LTOs, the regional Illegal Money Lending Team and the local Credit Union to scope out the work
- Training for project managers and project staff in relation to Credit Unions and Loan Sharks/IML e.g. skills to engage young people in financial matters, how to save through a credit union, signs of an active loan shark etc. (this training is delivered by the IMLT and local Credit Union)
- Project staff to build this work into their existing delivery programme including IML project events and talking to the young people about IML
- Local launch event to raise awareness of IML and responsible saving (featuring the IMLT mascot Sharky)
- Set up and implementation of the saving scheme within the LTO (the completion of the registration forms by the LTO and StreetSavers application form by the young people)
- Monitoring and evaluation.

Monitoring & Evaluation

To measure the performance, LTOs are required to submit monitoring information to StreetGames via an online survey. The following table provides an overview of the monitoring data that will be captured via SNAP Survey throughout the programme.

General Information	Project Name :	
	Session Venue:	
	Session Sport focus:	
	Staff Member responsible:	
	Session Time / Date :	
	No of people regularly attending the target session:	
	Age of participants:	

Illegal Money Lending	No of staff trained on Illegal Money Lending (IML):	
	No of IML events run at project by project staff:	
	No of young people spoken to about IML:	
	No of larger events run including IML (Sharkey):	

Credit Union	No of young people signed up to the Savers project:	
	No of young people completing the x 3 weeks saving (therefore eligible for the £25 top up):	
	No of young people paying in now on a weekly basis:	

